



Focuses on Housing

Monthly Michigan State Housing Development Authority Housing News

March 2007 Edition



Contact: Mary Lou Keenon
(517) 373-0011
(800) 382-4568 - TTY
www.michigan.gov/mshda

Ninth Annual Michigan Conference on Affordable Housing Adds Advocacy Day to Agenda

The Michigan Conference on Affordable Housing, now in its ninth year, will be held this year from April 30 through May 2. The conference is dedicated to providing housing opportunities for all in need and has earned a strong reputation as a salient opportunity to learn of new trends in affordable housing and homelessness and to share experiences with others in the field. As a result, it has become the largest conference of its kind in the nation, both in size and substance.

This year, the planning committee has added a new, exciting feature to the agenda. Informing local, state and even national officials can be an extremely effective means of creating change. Seeing the need to educate and increase awareness about this powerful alternative, the committee has decided not only to add an educational session on political advocacy, but to also add an Advocacy Day to the schedule.

The first-ever Advocacy Day will take place on **Wednesday, May 2, from 11 a.m. to 1 p.m. on Capitol Lawn**, and all people, whether registered for the conference or not, are encourage to participate.

For questions regarding programming or registration, visit the conference Web site at **www.housingconference.org** or call Katie Donovan at (517) 485-7237.

MSHDA Releases Revised Income Limits For Low and Moderate Income Borrowers

The Michigan State Housing Development Authority (MSHDA) along with Housing and Urban Development (HUD) has released revised income limits for two MSHDA loan programs.

Income limits for the Office of Homeownership Down Payment Assistance Loan Program have been lowered for certain counties in Michigan, starting March 27, 2007, and are effective immediately. The maximum borrowing amount of \$7,500 remains unchanged. Those counties affected by the changed limits include Bay, Grand Traverse, Jackson, Macomb, Muskegon, Oakland and Wayne.

The revised median income limits for low and moderate income borrowers also went into effect on March 27. The revisions, which result in lowering the income limit for MSHDA loans in certain counties, are effective immediately for loans with which a Commitment for Mortgage Purchase has not been issued. Those counties affected include Bay, Calhoun, Clinton, Genesee, Kent, Macomb, Midland, Monroe, Muskegon, Oakland,

MSHDA is a quasi-state agency that provides financial and technical assistance through public and private partnerships to create and preserve safe and decent affordable housing, engage in community economic development activities, and address homeless issues. MSHDA's loans and operating expenses are financed through the sale of tax-exempt and taxable bonds and notes to private investors, not from state tax revenues. For more information on MSHDA programs and initiatives, visit the Web site at www.michigan.gov/mshda.

Ottawa, Saginaw, Shiawassee and Wayne. The decrease in loan limits for these counties will have no impact on current borrowers. All loans signed before March 27 will be processed normally. To learn more about the revisions or to view the revised limits, please visit the “homebuyers” section of www.michigan.gov/mshda and click on MSHDA Financing. *Prospective buyers may also call (517) 373-8370 for more information.*

MSHDA GRANTS

<u>Recipient</u>	<u>Amount</u>	<u>Local Contact Telephone #</u>
HOUSING RESOURCE FUND		
HomeStretch	\$250,000	(231) 947-6001
Gogebic-Ontonagon Community Action Agency	\$150,000	(906) 932-4200
City of Menominee	\$243,900	(906) 863-2656
Ingham County	\$243,900	(517) 349-1643
Branch County	\$225,000	(517) 279-6911
Ingham County	\$300,000	(517) 349-1643
Ionia County	\$275,000	(616) 527-8228
Lapeer County Board of Commissioners	\$300,000	(810) 245-4994
Oceana County	\$175,000	(231) 873-2222
Osceola County	\$175,000	(231) 832-6196
Shiawassee County	\$300,000	(989) 743-2270
Monroe County Opportunity Program	215,000	734) 241-2775

MSHDA’S MARCH PRODUCTION FIGURES

<u>MSHDA Program</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>
Homeownership	125	\$ 12,503,724
Michigan Mortgage Credit Certificate	3	\$ 259,876
Property Improvement Program (PIP)	3	\$ 29,507

JUST A REMINDER

We have a standing offer for any members of the media who would like to have MSHDA staff either appear on radio talk shows or television news broadcasts, or provide guest columns or articles for publications. Raising public awareness, for low- and moderate-income residents throughout the state, of MSHDA’s many affordable housing options is always a well-received subject in any news medium, and we would welcome any opportunities you can provide.

MSHDA PUBLICATIONS

MSHDA Focuses on Housing is published monthly and is available on the MSHDA Web site, www.michigan.gov/mshda. Click on “about MSHDA” and go to *Publications*. To receive more information about any of the above information please go to the Web site at www.michigan.gov/mshda or contact the Communications office at 517-373-0011.

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